

## FOR IMMEDIATE RELEASE

### Indian Power Sector Got advanced technology of HV RIP Bushing from Russia

An agreement on strategic cooperation was formalised between Massa LLC and Indian partner to implement a unique project in India to create a joint venture to organize the production of high voltage bushings with solid RIP insulation and **Massa LLC, Russia** in collaboration with Indian partner have formed the company **MIM Pvt Ltd**. The JV Company shall be providing complete manufacturing and services of High Voltage RIP bushings rated up to 420 kV in production facilities based at Bhiwadi (Rajasthan), India. Mr Ashwani Aggarwal, MD, Nu-Cork Products Pvt Ltd and one of the Director of MIM Pvt Ltd was instrumental for establishment of JV, facilitating the partnership with one of the best manufacturer for RIP Bushing in the world Massa LLC, Russia which is going to provide many benefits to the Indian Power sector by reducing cost of the product and saving valuable foreign exchange.

Speaking about the establishment of the joint venture, Mr Ashwani Aggarwal had this to say, "Creation of MIM Pvt Ltd is indeed a specific project strategically targeted not only for the Indian Power sector market but also aimed to become a part of the international professional community. It will be proposing to share a unique experience of most advanced production technologies with the know-how of Massa LLC and MIM Pvt Ltd in the development, production, and supply of high-quality HV RIP bushings to all our valued customers in India and worldwide." India is now among the few countries which has got the technology of manufacturing HV RIP Bushing.

The newly launched MIM Pvt Ltd aims to provide many benefits to the Indian Power sector. Going forward, MIM Pvt Ltd will ensure complete satisfaction for clients and a strong, fruitful relationship as the company hopes to add its full quota to the development of the power sector in India. Furthermore, the technology on which the company will run would be largely provided by Massa LLC, one of the biggest companies of this sort in Russia.

### About Mr Ashwani Aggarwal



Mr Ashwani Aggarwal is the Managing director of Nu-Cork Products Pvt Ltd and one of the Directors in MIM, a newly formed joint venture in India. He is holding Chair in Transformer & Allied Industry Association(ITMA), Ex Director, IEEMA for year 2020-21 and renowned social worker who started the business 30 years ago and has built a strong empire with more than 50% market share in the Indian Cork & Rubber product market in the transformer industry. Nu-Cork Products Pvt Ltd established in 1992 is one of the most trusted manufacturer & supplier of Cork and Rubber Gaskets, Ribbons, Cores, PU Materials, Aircell and also taken up R&D for various import substitute products in the vicinity of Capital Region of Delhi and exporting to more than 25 countries.